

TRANSFERABLE DEVELOPMENT RIGHTS CERTIFICATE



ISSUED PURSUANT TO SUMMIT COUNTY BOARD OF COUNTY COMMISSIONERS' RESOLUTIONS 2000-86, 2007-34 & 2018-07 CREATING AND AMENDING THE UPPER BLUE BASIN TRANSFERABLE DEVELOPMENT RIGHTS PROGRAM GOVERNED BY THE SUMMIT COUNTY LAND USE AND DEVELOPMENT CODE SECTION 3506 ET SEQ. AND PURSUANT TO THE AMENDED INTERGOVERNMENTAL AGREEMENT BETWEEN THE COUNTY OF SUMMIT AND TOWN OF BRECKENRIDGE CONCERNING TRANSFERABLE DEVELOPMENT RIGHTS DATED APRIL 10, 2007

Upon execution and recordation of this certificate, one and 31 hundredths (1.31) of a development right is hereby conveyed from the Joint Upper Blue TDR Bank to Tim Crane of Overlook Homes, LLC for use at Lot 10, Overlook Retreat at Breckenridge, in accordance with the Transferable Development Rights (TDR) Regulations set forth in Section 3506 et. seq. of the Summit County Land Use and Development Code, and is available for use on this property.

This certificate is non-transferable without the approved consent of the Board of County Commissioners.

Issued to: Tim Crane, Overlook Homes, LLC

Date issued: July 23, 2019

Tim Crane

Summit County Comm. Dev. Director

Town of Breckenridge Comm. Dev. Director

Chair, Board of County Commissioners

TDR Certificate No. JUB19-01

SUMMIT COUNTY COLORADO
JOINT UPPER BLUE BASIN
TRANSFERABLE DEVELOPMENT RIGHTS BANK



Certificate Redemption

One hundred percent (100%) of the one and 31 hundredths (1.31) of a development right is hereby conveyed, recorded as Resolution No. 2019 – --, is hereby redeemed to Tim Crane (Certificate Owner), on this day: July 23, 2019.

These Development Rights will be redeemed for the following purpose:

Specified development (*Case number and/or project description*) or other:

1) County Planning Case 19-067: Issuance of 1.31 TDRs from the Joint Upper Blue TDR Bank, and redemption of two privately held TDR certificates for use at Lot 10, Overlook Retreat at Breckenridge

2) County Planning Case 19-009: Major PUD Modification to bring in 3.31 TDRs in order to increase the permitted unit size for 12 residences at Lot 10, Overlook Retreat at Breckenridge

This certificate is hereby surrendered to the Summit County Planning Department and this transaction is authorized by:

Summit County Comm. Dev. Director or
Town of Breckenridge Comm. Dev. Director

By: _____
Tim Crane