Exhibit B

SCHA
2020 SUMMIT COUNTY AREA MEDIAN INCOME (AMI)

Figures in RED are directly from HUD 4/1/2020; other numbers have been extrapolated

AMIs

Household size	HUD EXTREMELY LOW INCOME	50%	60%	HUD LOW INCOME	TRUE 80%	85%	90%	95%	100%	105%	110%	115%	120%	125%	130%	140%	160%
1 person	*$20,150*	*$33,600*	$40,320	*$53,700*	$53,760	$57,120	$60,480	$63,840	$67,200	$70,560	$73,920	$77,280	$80,640	$84,000	$87,360	$94,080	$107,520
1.5 person	$21,575	$36,000	$43,200	$57,550	$57,600	$61,200	$64,800	$68,400	$72,000	$75,600	$79,200	$82,800	$86,400	$90,000	$93,600	$100,800	$115,200
2 person	*$23,000*	*$38,400*	$46,080	*$61,400*	$61,440	$65,280	$69,120	$72,960	$76,800	$80,640	$84,480	$88,320	$92,160	$96,000	$99,840	$107,520	$122,880
3 person	*$25,900*	*$43,200*	$51,840	*$69,050*	$69,120	$73,440	$77,760	$82,080	$86,400	$90,720	$95,040	$99,360	$103,680	$108,000	$112,320	$120,960	$138,240
4 person	*$28,750*	*$47,950*	$57,540	*$76,700*	$76,720	$81,515	$86,310	$91,105	*$95,900*	$100,695	$105,490	$110,285	$115,080	$119,875	$124,670	$134,260	$153,440
4.5 person	$29,900	$49,875	$59,850	$79,775	$79,800	$84,788	$89,775	$94,763	$99,750	$104,738	$109,725	$114,713	$119,700	$124,688	$129,675	$139,650	$159,600
5 person	*$31,050*	*$51,800*	$62,160	*$82,850*	$82,880	$88,060	$93,240	$98,420	$103,600	$108,780	$113,960	$119,140	$124,320	$129,500	$134,680	$145,040	$165,760
6 person	*$35,160*	*$55,650*	$66,780	*$89,000*	$89,040	$94,605	$100,170	$105,735	$111,300	$116,865	$122,430	$127,995	$133,560	$139,125	$144,690	$155,820	$178,080
7 person	*$39,640*	*$59,500*	$71,400	*$95,150*	$95,200	$101,150	$107,100	$113,050	$119,000	$124,950	$130,900	$136,850	$142,800	$148,750	$154,700	$166,600	$190,400
8 person	*$44,120*	*$63,300*	$75,960	*$101,250*	$101,280	$107,610	$113,940	$120,270	$126,600	$132,930	$139,260	$145,590	$151,920	$158,250	$164,580	$177,240	$202,560

Rentals

Maximum affordable monthly rent

Assumes affordability = 30% of monthly household income

Maximum affordable monthly rent amounts should also include the following utilities: electric, gas, water, sewer, trash, & snow removal

Unit Size	HUD EXTREMELY LOW INCOME	50%	60%	HUD LOW INCOME	TRUE 80%	85%	90%	95%	100%	105%	110%	115%	120%	125%	130%	140%	160%
Studio (1 person)	$503.75	$840.00	$1,008.00	$1,342.50	$1,344.00	$1,428.00	$1,512.00	$1,596.00	$1,680.00	$1,764.00	$1,848.00	$1,932.00	$2,016.00	$2,100.00	$2,184.00	$2,352.00	$2,688.00
1 bed (1.5 person)	$539.38	$900.00	$1,080.00	$1,438.75	$1,440.00	$1,530.00	$1,620.00	$1,710.00	$1,800.00	$1,890.00	$1,980.00	$2,070.00	$2,160.00	$2,250.00	$2,340.00	$2,520.00	$2,880.00
2 bed (3 person)	$647.50	$1,080.00	$1,296.00	$1,726.25	$1,728.00	$1,836.00	$1,944.00	$2,052.00	$2,160.00	$2,268.00	$2,376.00	$2,484.00	$2,592.00	$2,700.00	$2,808.00	$3,024.00	$3,456.00
3 bed (4.5 person)	$747.50	$1,246.88	$1,496.25	$1,994.38	$1,995.00	$2,119.69	$2,244.38	$2,369.06	$2,493.75	$2,618.44	$2,743.13	$2,867.81	$2,992.50	$3,117.19	$3,241.88	$3,491.25	$3,990.00
4 bed (6 person)	$879.00	$1,391.25	$1,669.50	$2,225.00	$2,226.00	$2,365.13	$2,504.25	$2,643.38	$2,782.50	$2,921.63	$3,060.75	$3,199.88	$3,339.00	$3,478.13	$3,617.25	$3,895.50	$4,452.00

For Sale

Maximum Monthly Principal & Interest Payment

Based on the affordable monthly rent amounts above, less a $350 allowance to cover taxes, insurance, and HOA dues

Unit Size	HUD EXTREMELY LOW INCOME	50%	60%	HUD LOW INCOME	TRUE 80%	85%	90%	95%	100%	105%	110%	115%	120%	125%	130%	140%	160%
Studio (1 person)	$153.75	$490.00	$658.00	$992.50	$994.00	$1,078.00	$1,162.00	$1,246.00	$1,330.00	$1,414.00	$1,498.00	$1,582.00	$1,666.00	$1,750.00	$1,834.00	$2,002.00	$2,338.00
1 bed (1.5 person)	$189.38	$550.00	$730.00	$1,088.75	$1,090.00	$1,180.00	$1,270.00	$1,360.00	$1,450.00	$1,540.00	$1,630.00	$1,720.00	$1,810.00	$1,900.00	$1,990.00	$2,170.00	$2,530.00
2 bed (3 person)	$297.50	$730.00	$946.00	$1,376.25	$1,378.00	$1,486.00	$1,594.00	$1,702.00	$1,810.00	$1,918.00	$2,026.00	$2,134.00	$2,242.00	$2,350.00	$2,458.00	$2,674.00	$3,106.00
3 bed (4.5 person)	$397.50	$896.88	$1,146.25	$1,644.38	$1,645.00	$1,769.69	$1,894.38	$2,019.06	$2,143.75	$2,268.44	$2,393.13	$2,517.81	$2,642.50	$2,767.19	$2,891.88	$3,141.25	$3,640.00
4 bed (6 person)	$529.00	$1,041.25	$1,319.50	$1,875.00	$1,876.00	$2,015.13	$2,154.25	$2,293.38	$2,432.50	$2,571.63	$2,710.75	$2,849.88	$2,989.00	$3,128.13	$3,267.25	$3,545.50	$4,102.00

Maximum Sales Prices

Assumes interest rate of 5.59%, 30 year loan term, and 90% loan-to-value (Interest rate is the Freddie Mac 10-year trailing average for 2010-2019)

Unit Size	HUD EXTREMELY LOW INCOME	50%	60%	HUD LOW INCOME	TRUE 80%	85%	90%	95%	100%	105%	110%	115%	120%	125%	130%	140%	160%
Studio (1 person)	$29,791	$94,942	$127,494	$192,306	$192,597	$208,873	$225,149	$241,424	$257,700	$273,976	$290,252	$306,528	$322,803	$339,079	$355,355	$387,907	$453,010
1 bed (1.5 person)	$36,693	$106,568	$141,444	$210,956	$211,198	$228,636	$246,075	$263,513	$280,951	$298,390	$315,828	$333,266	$350,705	$368,143	$385,581	$420,458	$490,212
2 bed (3 person)	$57,643	$141,444	$183,296	$266,662	$267,001	$287,927	$308,853	$329,779	$350,705	$371,631	$392,557	$413,483	$434,409	$455,335	$476,261	$518,113	$601,817
3 bed (4.5 person)	$77,019	$173,778	$222,097	$318,613	$318,734	$342,894	$367,053	$391,213	$415,372	$439,531	$463,691	$487,850	$512,009	$536,169	$560,328	$608,647	$705,285
4 bed (6 person)	$102,499	$201,752	$255,666	$363,299	$363,493	$390,450	$417,406	$444,363	$471,320	$498,277	$525,234	$552,190	$579,147	$606,104	$633,061	$686,974	$794,802

Effective 4/1/2020

THESE FIGURES ARE SUBJECT TO CHANGE WITHOUT NOTICE