

15-DPT-EX
REV 07/17

STATE OF COLORADO
DIVISION OF PROPERTY TAXATION
DEPARTMENT OF LOCAL AFFAIRS
1313 SHERMAN RM 419
DENVER, CO 80203

100920
PHONE (303) 864-7780
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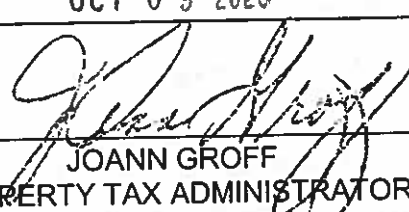
NOTICE OF FORFEITURE

OWNER NAME AND ADDRESS:	REFERENCE INFORMATION:
SADDLE ROCK SOCIETY THEOBALD PO BOX 1749 BRECKENRIDGE CO 80424	File No. 59-01076-02 County: SUMMIT Parcel: 221131320802

FINAL DECISION:
The owner of the property described below has failed to file an adequate and timely report of exempt property as required by Colorado Revised Statutes, Title 39, Article 2, Section 117 (3). Such failure is hereby declared to be a forfeiture of any right to claim general exemption of such property. The listed owner and the assessor, treasurer, and board of county commissioners of the named county are hereby notified that such property must be placed on the assessment roll as taxable effective JANUARY 1, 2020.

LEGAL DESCRIPTION
LOT 75 BARTLETT AND SHOCK ADD TOWN OF BRECKENRIDGE
Address: 117 N MAIN ST, BRECKENRIDGE 0511588
121 N Main St

COMMENTS
If the property was sold prior to the date on this notice, the real property should be returned to the tax rolls as of the date of sale. The personal property should be returned to the tax roll as of the next assessment date, pursuant to C.R.S. 39-3-130 (1)(a)(II) and (1)(b)(II).

DATED: OCT 09 2020


JOANN GROFF
PROPERTY TAX ADMINISTRATOR

(SEE REVERSE SIDE FOR AN EXPLANATION OF YOUR RIGHTS AND OPTIONS)

FORFEITURE INFORMATION

C.R.S. 39-2-117 (3)(a) provides that each year, all owners of exempt property must submit:

- 1) A report for EACH currently exempt property, describing all uses of the property for the previous year. The forms that must be used for all necessary reporting are issued by the Division of Property Taxation each year; AND
- 2) A check for the appropriate filing fee. Fees are based on the PURPOSE for which the property is exempted, and the exempt PURPOSE as determined by our office is listed on the face of the Exemption Property Report form. By statute, as of July 1, 2010, fees and deadlines are as follows:
 - A. \$75.00 for EACH report filed by April 15 of the year issued; OR
 - B. \$250.00 for EACH report filed between April 16 and July 1 of the year issued, for properties exempt for SCHOOL OR STRICTLY CHARITABLE PURPOSES; OR
 - C. \$250.00 for EACH report filed between April 16 of the year issued and July 1 of the FOLLOWING YEAR, for properties exempt for RELIGIOUS PURPOSES; OR
 - D. No fee for properties exempt as owned and used for CHARITABLE, FRATERNAL/VETERANS PURPOSES, provided the property was used for less than 208 hours during the calendar year for purposes other than those exempt by statute, or such use results in gross rental income less than \$25,000.

The final deadline has passed, and the report for the property listed on the face of this document has not been properly filed. If submitted, it was received without the proper fees. The Division of Property Taxation issued notice that the report was not adequately filed, but the deficiency has not been remedied in an adequate or timely manner.

Pursuant to C.R.S. 39-2-117(3)(a)(II) & (III), failure to timely file such annual report operates as a forfeiture of any right to claim exemption of previously exempt property from general taxation. Our office is required by statute to issue the Notice of Forfeiture of Right to Claim Exemption printed on the face of this document. Notice of the forfeiture will be distributed to the taxing authorities, and taxes will be levied against the property.

OWNER'S REMEDIES TO THIS NOTICE OF FORFEITURE

- 1) The owner may reapply for a new exemption for this property by filing an application for property tax exemption under the appropriate statute. **However, pursuant to Rule I.B.33, such exemption will only be effective as of the date the application is filed, leaving the property taxable between the date of forfeiture and the date the application is filed.** If you choose this option, you may get an application at <https://www.colorado.gov/dola/property-taxation>. The filing fee is \$175.00.
- 2) C.R.S. 39-9-109(5) permits the State Board of Equalization to waive the final filing deadline if it finds that the interests of justice and equity are served thereby. The owner must contact the SBOE through the Division of Property Taxation in order to request consideration. The SBOE meets in October of each year and otherwise as needed. If the final filing deadline is waived, the annual report would be due, **along with the \$250 late filing fee, in order for exemption to be retained. Under this option, exemption can be restored effective as of the date of forfeiture.** The form needed to petition the SBOE may also be found at the Division's website <https://www.colorado.gov/dola/property-taxation>. Click on Remedies for Recipients of Notice of Forfeiture of Right to Claim Exemption.
- 3) C.R.S. 39-2-117(5)(b) provides, "An appeal from any decision of the administrator may be taken by the board of county commissioners of the county wherein such property is located, or by any owner of taxable property in such county, or by the owner of the property for which exemption is claimed if exemption has been denied or revoked in full or in part. Any such appeal shall be taken to the board of assessment appeals no later than thirty days following the decision of the administrator." Forms and instructions for appeal may be obtained from the Board of Assessment Appeals, 1313 Sherman St. #315, Denver, CO 80203. Phone (303) 864-7710 or <https://www.colorado.gov/dola/board-assessment-appeals-baa>.