



FINANCE DEPARTMENT

970.453.3430 ph | 970.453.3453 f | 208 East Lincoln Ave. | PO Box 68
www.SummitCountyCO.gov Breckenridge, CO 80424

TO: BOCC, Scott Vargo, Jeff Huntley

FROM: Marty Ferris, Finance Director

RE: Lease-purchase agreement for Road & Bridge and Landfill equipment

DATE: April 27, 2021

Attached is a resolution authorizing entering into a 5-year lease-purchase agreement with Bank of America for a Caterpillar grader, a medium duty plow truck, a water tank and a F350 pickup truck for the Road & Bridge Fund and a Caterpillar grader, haul truck and hydroseeder for the Solid Waste Fund. The interest rate is .888%.

The payments for these pieces of equipment are budgeted in the Road & Bridge Fund and the Solid Waste Fund budgets.

The financing documents are in substantially complete form, but are still being reviewed by our attorneys since we just received them.

RECOMMENDATION : Staff recommends approving the attached draft resolution. Thank you for your consideration.