



12 December 2019

To: The Commissioners of Summit County

From: Edward Chusid, Grants Manager, Colorado Mountain College

RE: COSI Matching Student Scholarships 2019-2020

Greetings Commissioners,

On behalf of Colorado Mountain College (CMC) and the Colorado Mountain College Foundation (CMCF) first thank you for considering this resolution authorizing the CMCF to apply on your behalf for the Colorado Opportunity Scholarship Opportunity (COSI) Matching Student Scholarships for 2019-2020.

Since 2015, COSI has created an opportunity for local communities to meet a 1:1 matching challenge grant opportunity to provide scholarships for their local students. COSI allocates a fixed award per county based on numerous factors, including Free and Reduced Student Lunch enrollment, overall high school enrollment numbers, and local high school graduation rates. COSI then charges each county to raise the match and to utilize those funds to make higher education more affordable for their local students.

Since 2015, the CMCF and CMC have had the honor of applying on behalf of Summit County, to meet COSI's requirement that a local/community 501c3 organization submit the county's application. In addition, the CMCF and CMC have had the pleasure of allocating these funds to Summit County students to make higher education at CMC more affordable.

CMC in the past has both provided the required match out of its own reserves and worked with local donors to raise the required match. Using a combination of these strategies CMC and the CMCF anticipate being able to secure the 2019-2020 Summit County scholarship match once again. CMC is asking the commissioners to consider this resolution in January 2019 to meet COSI's review schedule for applications.

We are deeply pleased at the opportunity to potentially work with your county once more to ensure that more Summit County students have the chance to attain a higher education credential and enjoy a richer future!

-Edward Chusid
CMC Grants Manager