



OFFICE OF THE COUNTY ASSESSOR

970.453.3480 ph | 970.453.3481 f
www.SummitCountyCO.gov

208 East Lincoln Ave. | PO Box 276
Breckenridge, CO 80424

STAFF REPORT

TO: Board of County Commissioners

FROM: Frank Celico, County Assessor
Mike Peterson, Chief Appraiser

FOR: March 31, 2020 2020 BOCC Special Meeting

SUBJECT: Petition for Abatement or Refund of Taxes; Abatement No. 20AR-17; Schedule No.
6509025;

Legal Property Description: Tract A, B Novak Nelson Hotel; Owner: RCP Keystone Hotel LLC

Our office is recommending an abatement for Schedule No. 6509025. The adjustment is recommended after the Petitioner and the Assessor's Office agreed to a Stipulation prior to a hearing before the Board of Assessment Appeals (BAA). The reduction in value was made after a review of the unique characteristics of the subject property and examining the Petitioner's income and expense information. This resulted in a total value adjustment and tax refund as indicated on the following pages, based on the income approach to value.

ATTACHMENTS: Stipulation Agreement
DPT Petition
Petition Attachment and Documents