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STATE OF COLORADO
COUNTY OF SUMMIT

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 75670
Summit County Schedule Number(s): 6508534

STIPULATION (As to Tax Year 2019 Actual Value)

Vall Summit Resorts Inc
Petitioner(s),

vs.
SUMMIT COUNTY BOARD OF EQUALIZATION,
Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

Tract B Tenderfoot Sub #5

2. The subject property is classified as **Commercial Land and Improvements**

3. The County Assessor originally assigned the following actual value to schedule 6508534 for tax year 2019:

Land	\$ 4,148,785
Improvement	<u>\$ 11,405,922</u>
Total	\$ 15,554,707

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued schedule 6508534 for tax year 2019 as follows:

Land	\$ 4,148,785
Improvement	<u>\$ 11,405,922</u>
Total	\$ 15,554,707

5. After further review and negotiation, Petitioners and County Board of Equalization agree to the following tax year 2019 tax value for schedule 6508534:

Land	\$ 4,148,785
Improvement	<u>\$ 9,494,996</u>
Total	\$ 13,643,781

6. The valuation, as established above, shall be binding only with respect to tax year 2019.

7. Brief narrative as to why the reduction was made:

The Assessor and petitioner reviewed the information submitted by the petitioner as well as industry standards for this type of property and arrived at an adjusted value using the income approach to value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 14, 2020 be vacated.

DATED this 12th day of March, 2020



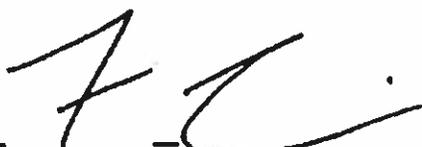
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