



OFFICE OF THE COUNTY ASSESSOR

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STAFF REPORT

TO: Board of County Commissioners

FROM: Frank Celico, County Assessor
Mike Peterson, Senior Data Analyst

FOR: July 28, 2020 BOCC Regular Meeting

SUBJECT: Petition for Abatement or Refund of Taxes; Abatement No. 20AR-149; Schedule No. 6512710; Legal Property Description: Lot 2 Silverthorne Automotive Sub; Owner: CARS-DB4 LP (Assessor)

Our office is recommending an abatement for Schedule No. 6512710. The adjustment is recommended after the Petitioner and the Assessor's Office agreed to a Stipulation prior to a hearing before the Board of Assessment Appeals (BAA).

The subject property is the Groove Auto Dealership located at 171 W 9th St. in Silverthorne. The property consists of commercial improved land and improvements, including the dealership building.

After a review, the subject property value was adjusted using comparable income and expense information from similar properties outside of our jurisdictions due to a lack of sales, income, and expense information of similar properties within our jurisdiction. The Assessor and Petitioner reviewed and stipulated to a lower value for this property. The total value adjustment and tax refund are indicated on the following pages.

ATTACHMENTS: Board of Assessment Appeals (BAA) Order on Stipulation
Stipulation Agreement
DPT Petition
BAA Petition Attachment and Documents