

**RESOLUTION NO. 2020-**

**BOARD OF COUNTY COMMISSIONERS  
OF THE  
COUNTY OF SUMMIT  
STATE OF COLORADO**

**A RESOLUTION AUTHORIZING THE CONVEYANCE OF CERTAIN REAL PROPERTY AS PART OF AN AFFORDABLE WORKFORCE HOUSING PROJECT, AND IN CONNECTION THEREWITH, AUTHORIZING THE NEGOTIATION, EXECUTION, AND DELIVERY OF PURCHASE AND SALE AGREEMENTS BETWEEN THE COUNTY, AS OWNER, AND INDIVIDUAL BUYERS WITH RESPECT TO THE SUBJECT REAL PROPERTY; AND PRESCRIBING OTHER DETAILS IN CONNECTION THEREWITH.**

**WHEREAS**, Summit County, Colorado (the “County”) is a political subdivision of the State of Colorado duly organized and existing pursuant to the Constitution and the laws of the State of Colorado; and

**WHEREAS**, the Board of County Commissioners (the “Board”) of the County is authorized, pursuant to Section 30-11-101(b), (c) and (d), Colorado Revised Statutes, and other provisions of law to: (1) purchase and hold real and personal property for the use of the County, (2) sell and convey any real or personal property owned by the County, (3) make all contracts and do all other acts in relation to the property and concerns necessary to the exercise of its corporate and administrative powers; and

**WHEREAS**, the Board is the owner of a certain parcel of real property described as Lot 0, Block 1, Dillon Valley Sub #1, located in Summit County, Colorado, (the “Property”) that it acquired for the purpose of developing, constructing, and selling affordable workforce housing units to qualified members of the local workforce; and

**WHEREAS**, the development and construction of a 12 unit workforce housing project on the Property, known as Dillon Valley Vistas, has commenced, and it is anticipated that sale of finished units will begin before the end of 2020; and

**WHEREAS**, a deed restriction has been developed and finalized that will ensure that the units of housing constructed on the Property will be resided in and continue to be affordable to members of the local workforce and their families who have low or moderate income; and

**WHEREAS**, the Board hereby finds and determines that it is necessary, convenient and in furtherance of the governmental purposes of the County and in the best interests of the County and its inhabitants that the County convey title to the finished affordable workforce housing units comprising Dillon Valley Vistas to qualified purchasers per the terms of the recorded deed restriction and to establish other such processes and authorizations as necessary to complete such transactions as contemplated herein.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF SUMMIT COUNTY, COLORADO:**

Section 1. The County Manager (the “Manager”), acting on behalf of the County, is hereby authorized to negotiate, enter into, execute and deliver the Purchase and Sale Agreements with prospective buyers of Dillon Valley Vistas affordable housing units. The County Manager, acting on behalf of the County, is hereby authorized to negotiate, enter into, execute, and deliver such other documents relating to the

Purchase and Sale Agreements, which, upon advice of the County Attorney, are deemed necessary and appropriate.

Section 2. The Chair, or Vice-Chair, acting on behalf of the County, is hereby authorized to negotiate, enter into, execute and deliver the Deeds and other associated closing documents relating to the purchase and sale of Dillon Valley Vistas affordable housing units. The Deeds shall be attested to by the County Clerk or Deputy Clerk (the "Clerk") and the Clerk shall affix the seal of the County thereon. The Chair is authorized to execute the Receipt Certificate in form as attached to the Lease.

Section 3. The officials, agents, representatives and employees of Summit County are hereby authorized and directed to take all actions necessary or appropriate to effect the provisions of this Resolution.

Section 4. This resolution shall take effect immediately upon its adoption and approval.

**ADOPTED THIS 25<sup>TH</sup> DAY OF AUGUST, 2020.**

**COUNTY OF SUMMIT  
STATE OF COLORADO  
BY AND THROUGH ITS  
BOARD OF COUNTY COMMISSIONERS**

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Karn Stiegelmeier, Chair

**ATTEST:**

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Kathleen Neel, Clerk & Recorder