

RESOLUTION NO. 2019- 96

Before the Board of County Commissioners of
the

County of Summit

State of Colorado

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR SUMMIT COUNTY GOVERNMENT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2020, AND ENDING ON THE LAST DAY OF DECEMBER, 2020.

WHEREAS, the Board of County Commissioners has appointed Scott Vargo, County Manager and Martina Ferris, Finance Director to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Scott Vargo, County Manager and Martina Ferris, Finance Director, have submitted a proposed budget to this governing body on October 8, 2019 for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, public hearings were held in October, November and December 2019, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF SUMMIT COUNTY GOVERNMENT, COLORADO:

Section 1. That estimated expenditures for each fund for 2020 are as follows:

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|-----------------------------------|--------------|
| General Fund | \$46,464,732 |
| Road & Bridge Fund | 8,582,911 |
| Social Services Fund | 2,607,628 |
| Library Fund | 1,761,668 |
| Transit Fund | 17,105,271 |
| Housing Fund | 200,000 |
| Conservation Trust Fund | 165,850 |
| E-911 Fund | 3,423,934 |
| Dillon Recreation Management Fund | 189,400 |
| Communications Operations Fund | 2,275,146 |
| Group Insurance Fund | 7,892,600 |

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| Unemployment Insurance Fund | 32,025 |
| Capital Expenditures Fund | 6,541,091 |
| Open Space Fund | 6,775,829 |
| Public Lands Fund | 606,673 |
| Snake River Sewer Fund | 3,612,535 |
| Fleet Maintenance Fund | 4,577,000 |
| Ambulance Fund | 300,000 |
| Solid Waste Fund | 5,135,878 |
| Early Childhood Care & Learning Fund | 1,126,569 |
| Legacy Program Operations Fund | 1,560,000 |
| Affordable Housing Fund | 5,066,158 |
| 2010 Fund | 1,808,413 |
| Safety First Fund | <u>6,120,683</u> |
| Total | <u>\$133,931,994</u> |

Section 2. That estimated revenues for each fund for 2020 are as follows:

General Fund

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|-------------------------------------|----------------------|
| From unappropriated surpluses | \$ 23,812,094 |
| From sources other than general tax | 24,762,839 |
| From the general property tax levy | <u>21,014,353</u> |
| TOTAL GENERAL FUND | \$ <u>69,589,286</u> |

Road & Bridge Fund

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| From unappropriated surpluses | \$ 1,127,516 |
| From sources other than general tax | 6,178,980 |
| From the general property tax levy | <u>1,684,655</u> |
| TOTAL ROAD & BRIDGE FUND | \$ <u>8,991,151</u> |

Social Services Fund

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| From unappropriated surpluses | \$ 75,575 |
| From sources other than general tax | 2,330,395 |
| From the general property tax levy | <u>348,500</u> |
| TOTAL SOCIAL SERVICES FUND | \$ <u>2,754,470</u> |

Library Fund

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| From unappropriated surpluses | \$ 275,751 |
| From sources other than general tax | 175,750 |
| From the general property tax levy | <u>1,374,743</u> |
| TOTAL LIBRARY FUND | \$ <u>1,826,244</u> |

Transit Fund

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| From unappropriated surpluses | \$ 6,077,747 |
| From sources other than general tax | 19,890,742 |
| TOTAL TRANSIT FUND | \$ <u>25,968,489</u> |

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| <u>Housing Fund</u> | |
| From unappropriated surpluses | \$ 230,869 |
| From sources other than general tax | <u>1,950</u> |
| TOTAL HOUSING FUND | \$ <u>232,819</u> |
| | |
| <u>Conservation Trust Fund</u> | |
| From unappropriated surpluses | \$ 61,443 |
| From sources other than general tax | <u>191,000</u> |
| TOTAL CONSERVATION TRUST FUND | \$ <u>252,443</u> |
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| <u>E-911 Fund</u> | |
| From unappropriated surpluses | \$ 721,375 |
| From sources other than general tax | <u>3,221,750</u> |
| TOTAL E-911 FUND | \$ <u>3,943,125</u> |
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| <u>Dillon Recreation Management Fund</u> | |
| From unappropriated surpluses | \$ 453,320 |
| From sources other than general tax | <u>123,581</u> |
| TOTAL DILLON REC MANAGEMENT FUND | \$ <u>576,901</u> |
| | |
| <u>Communications Center Fund</u> | |
| From unappropriated surpluses | \$ 2,058,911 |
| From sources other than general tax | <u>2,459,562</u> |
| TOTAL COMMUNICATIONS CENTER FUND | \$ <u>4,518,473</u> |
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| <u>Group Insurance Fund</u> | |
| From unappropriated surpluses | \$ 4,125,786 |
| From sources other than general tax | <u>7,405,000</u> |
| TOTAL GROUP INSURANCE FUND | \$ <u>11,530,786</u> |
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| <u>Unemployment Insurance Fund</u> | |
| From unappropriated surpluses | \$ 68,700 |
| From sources other than general tax | <u>59,980</u> |
| TOTAL UNEMPLOYMENT INSURANCE FUND | \$ <u>128,680</u> |
| | |
| <u>Capital Expenditures Fund</u> | |
| From unappropriated surpluses | \$ 530,505 |
| From sources other than general tax | 2,318,137 |
| From the general property tax levy | <u>3,923,234</u> |
| TOTAL CAPITAL EXPENDITURES FUND | \$ <u>6,771,876</u> |
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| <u>Open Space Fund</u> | |
| From unappropriated surpluses | \$ 2,824,817 |
| From sources other than general tax | 2,316,704 |
| From the general property tax levy | <u>2,869,998</u> |
| TOTAL OPEN SPACE FUND | \$ <u>8,011,519</u> |

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| <u>Public Lands Fund</u> | |
| From unappropriated surpluses | \$ 606,423 |
| From sources other than general tax | 250 |
| TOTAL PUBLIC LANDS FUND | \$ <u>606,673</u> |

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| <u>Snake River Sewer Fund</u> | |
| From unappropriated surpluses | \$ 10,700,930 |
| From sources other than general tax | 3,450,500 |
| TOTAL SNAKE RIVER SEWER FUND | \$ <u>14,151,430</u> |

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| <u>Fleet Maintenance Fund</u> | |
| From unappropriated surpluses | \$ 1,095,428 |
| From sources other than general tax | 4,180,500 |
| TOTAL FLEET MAINTENANCE FUND | \$ <u>5,275,928</u> |

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| <u>Ambulance Fund</u> | |
| From unappropriated surpluses | \$ 667,036 |
| From sources other than general tax | 0 |
| TOTAL AMBULANCE FUND | \$ <u>667,036</u> |

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| <u>Solid Waste Fund</u> | |
| From unappropriated surpluses | \$ 30,571 |
| From sources other than general tax | 6,929,170 |
| TOTAL SOLID WASTE FUND | \$ <u>6,959,741</u> |

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| <u>Early Childhood Care & Learning Fund</u> | |
| From unappropriated surpluses | \$ 1,713,812 |
| From sources other than general tax | 30,500 |
| From the general property tax levy | 1,063,649 |
| TOTAL EARLY CHILDHOOD FUND | \$ <u>2,807,961</u> |

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| <u>Legacy Program Operations Fund</u> | |
| From unappropriated surpluses | \$ 170,726 |
| From sources other than general tax | 3,500 |
| From the general property tax levy | 1,507,965 |
| TOTAL LEGACY PGM OPERATIONS FUND | \$ <u>1,682,191</u> |

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| <u>Affordable Housing Fund</u> | |
| From unappropriated surpluses | \$ 5,847,209 |
| From sources other than general tax | 2,839,140 |
| TOTAL AFFORDABLE HOUSING FUND | \$ <u>8,686,349</u> |

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| <u>2010 Fund</u> | |
| From unappropriated surpluses | \$ 4,032,212 |
| From sources other than general tax | 75,500 |
| From the general property tax levy | 2,028,812 |
| TOTAL 2010 FUND | \$ <u>6,136,524</u> |

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| <u>Safety First Fund</u> | |
| From unappropriated surpluses | \$ 4,755,083 |
| From sources other than general tax | 17,500 |
| From the general property tax levy | <u>5,104,564</u> |
| TOTAL SAFETY FIRST FUND | \$ <u>9,877,147</u> |

Section 3. That the budget as submitted and amended hereinabove by fund, hereby is approved and adopted as the budget of Summit County Government for the year stated above.

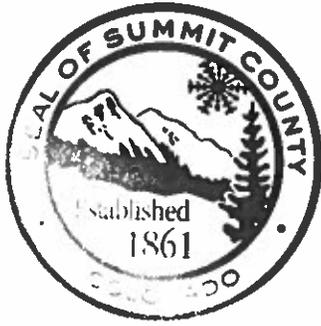
Section 4. That 3% of 2019 "fiscal year spending," or \$2,073,293 shall be reserved in the ending 2019 fund balances in order to establish Emergency Reserves, as defined in Article X, Section 20 of the Colorado State Constitution.

Section 5. Additional capital expenditures in the amounts identified in the record of proceedings for the purposes referenced therein are authorized in Section 1 above pursuant to CRS-29-1-301 (1.2).

Section 6. Pursuant to the terms of Resolution 2003-39 and subsequent ballot measure approval, the Board has imposed a mill levy and collected and expended revenues for the acquisition and construction of various capital improvements including, but not limited to, open space and trails, water storage facilities and other water resources, solid waste management, health care facilities, and such other expenditures as accounted for by the Finance Office in the County's annual budget, audited financial statements, and other relevant financial accounting tools. The board desires to reduce the levy imposed by the above-referenced authority to those amounts necessary to annually operate and maintain such improvements, as a voter-approved revenue change notwithstanding the limitations in Article X, Section 20 of the Colorado Constitution or any other law, and finds and determines that such reduction and continued imposition of the levy as provided in the budget is reasonable and necessary to protect the County's capital investments that have been acquired or constructed with the revenues derived under the above-referenced authorities and such other authority and discretion as provided by law in order to accomplish the intent and purposes of Resolution 2003-39.

Section 7. That the budget hereby approved and adopted shall be signed by the Summit County Commissioners and made a part of the public records of the County.

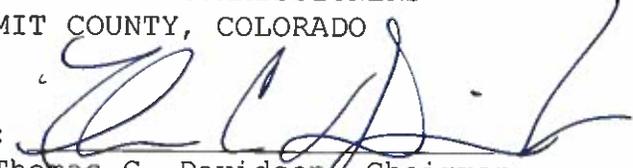
ADOPTED this 10th day of December 2019.



BOARD OF COUNTY COMMISSIONERS
OF SUMMIT COUNTY, COLORADO

ATTEST:

By:


Thomas C. Davidson, Chairman


Kathleen Neel, Clerk & Recorder

Approved as
to form


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