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Property Tax Late Payment / Delinquent Interest Policy May 1, 2020

BACKGROUND:

With [Executive Order D 2020 012](#), and extended with [Executive Order D 2020 031](#), Governor Polis authorized the County Treasurers to suspend or waive delinquent interest that may accrue as a result of delinquent tax payments through April 30th. By law, the Governor must limit the executive order for 30 days to allow the Legislature to take action. Should the Legislature not act within that time period, and the situation that brought on the need for the Executive Order still exists, the Governor can choose to extend those provisions.

To date, the Governor has not further extended the delinquent interest waiver past April 30th. The Legislature has not returned into session to take any action.

THE POLICY:

Previously taxpayers that were worried about paying their full payment on April 30th could have split their payment without any penalties or interest, half by April 30th (originally due March 2nd) and half by June 15th. Now, since the Executive Order has not been extended, taxpayers who choose to make only a first half payment can still do so with reduced interest rather than zero interest. Instead of being charged 3% interest through May 31st taxpayers will be charged 1% (still no interest charged for March and April). The second half payment will be due June 15th. Taxpayers who make a full payment in May are charged 1% by law. If either the Legislature or the Governor extend my authority, we will readdress this policy.

This waiver of the first half payment interest does not extend to accounts where the taxes are remitted by a third party in possession of Summit County taxpayer funds, by a mortgage company through a taxpayers escrow account, or by a title company as part of a real estate closing.

The Executive Order only extends to current year (2019 taxes) delinquent tax payments, not on any other interest or fees and only applies to March and April 2020 interest.

RESOURCES TO HELP: <http://summitcountyco.gov/1310/COVID-19-Resources>