

RESOLUTION NO. 2020- 83

Before the Board of County Commissioners

of the

County of Summit

State of Colorado

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR SUMMIT COUNTY GOVERNMENT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2021, AND ENDING ON THE LAST DAY OF DECEMBER, 2021.

WHEREAS, the Board of County Commissioners has appointed Scott Vargo, County Manager and Martina Ferris, Finance Director to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Scott Vargo, County Manager and Martina Ferris, Finance Director, have submitted a proposed budget to this governing body on October 13, 2020 for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, public hearings were held in October, November and December 2020, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF SUMMIT COUNTY GOVERNMENT, COLORADO:

Section 1. That estimated expenditures for each fund for 2021 are as follows:

General Fund	\$49,641,649
Road & Bridge Fund	8,237,360
Social Services Fund	2,640,171
Library Fund	1,661,408
Transit Fund	12,975,870
Housing Fund	200,000
Conservation Trust Fund	165,850
E-911 Fund	1,553,027
Dillon Recreation Management Fund	229,400
Communications Operations Fund	2,371,482

Group Insurance Fund	7,728,000
Unemployment Insurance Fund	52,082
Capital Expenditures Fund	7,620,427
Open Space Fund	5,089,285
Snake River Sewer Fund	1,690,697
Fleet Maintenance Fund	4,595,250
Solid Waste Fund	5,017,968
Early Childhood Care & Learning Fund	1,244,149
Legacy Program Operations Fund	1,605,000
Affordable Housing Fund	2,553,282
2010 Fund	1,946,998
Safety First Fund	<u>4,120,569</u>
 Total	 <u>\$122,939,924</u>

Section 2. That estimated revenues for each fund for 2021 are as follows:

General Fund

From unappropriated surpluses	\$ 32,485,666
From sources other than general tax	26,723,809
From the general property tax levy	<u>21,412,047</u>
TOTAL GENERAL FUND	\$ <u>80,621,522</u>

Road & Bridge Fund

From unappropriated surpluses	\$ 1,395,247
From sources other than general tax	5,358,730
From the general property tax levy	<u>1,694,271</u>
TOTAL ROAD & BRIDGE FUND	\$ <u>8,448,248</u>

Social Services Fund

From unappropriated surpluses	\$ 243,514
From sources other than general tax	2,294,995
From the general property tax levy	<u>348,500</u>
TOTAL SOCIAL SERVICES FUND	\$ <u>2,887,009</u>

Library Fund

From unappropriated surpluses	\$ 325,582
From sources other than general tax	174,250
From the general property tax levy	<u>1,274,743</u>
TOTAL LIBRARY FUND	\$ <u>1,774,575</u>

Transit Fund

From unappropriated surpluses	\$ 10,425,682
From sources other than general tax	<u>14,398,920</u>
TOTAL TRANSIT FUND	\$ <u>24,824,602</u>

<u>Housing Fund</u>	
From unappropriated surpluses	\$ 396,246
From sources other than general tax	<u>31,950</u>
TOTAL HOUSING FUND	\$ <u>428,196</u>
 <u>Conservation Trust Fund</u>	
From unappropriated surpluses	\$ 63,928
From sources other than general tax	<u>146,000</u>
TOTAL CONSERVATION TRUST FUND	\$ <u>209,928</u>
 <u>E-911 Fund</u>	
From unappropriated surpluses	\$ 807,800
From sources other than general tax	<u>1,327,250</u>
TOTAL E-911 FUND	\$ <u>2,135,050</u>
 <u>Dillon Recreation Management Fund</u>	
From unappropriated surpluses	\$ 506,461
From sources other than general tax	<u>123,581</u>
TOTAL DILLON REC MANAGEMENT FUND	\$ <u>630,042</u>
 <u>Communications Center Fund</u>	
From unappropriated surpluses	\$ 2,833,386
From sources other than general tax	<u>2,460,900</u>
TOTAL COMMUNICATIONS CENTER FUND	\$ <u>5,294,286</u>
 <u>Group Insurance Fund</u>	
From unappropriated surpluses	\$ 3,329,947
From sources other than general tax	<u>7,729,600</u>
TOTAL GROUP INSURANCE FUND	\$ <u>11,059,547</u>
 <u>Unemployment Insurance Fund</u>	
From unappropriated surpluses	\$ 76,933
From sources other than general tax	<u>59,980</u>
TOTAL UNEMPLOYMENT INSURANCE FUND	\$ <u>136,913</u>
 <u>Capital Expenditures Fund</u>	
From unappropriated surpluses	\$ 2,576,146
From sources other than general tax	5,027,273
From the general property tax levy	<u>4,340,233</u>
TOTAL CAPITAL EXPENDITURES FUND	\$ <u>11,943,652</u>
 <u>Open Space Fund</u>	
From unappropriated surpluses	\$ 3,822,154
From sources other than general tax	1,853,343
From the general property tax levy	<u>2,860,962</u>
TOTAL OPEN SPACE FUND	\$ <u>8,536,459</u>

<u>Snake River Sewer Fund</u>	
From unappropriated surpluses	\$ 10,866,878
From sources other than general tax	<u>3,295,500</u>
TOTAL SNAKE RIVER SEWER FUND	\$ <u>14,162,378</u>
<u>Fleet Maintenance Fund</u>	
From unappropriated surpluses	\$ 1,013,832
From sources other than general tax	<u>4,198,000</u>
TOTAL FLEET MAINTENANCE FUND	\$ <u>5,211,832</u>
<u>Solid Waste Fund</u>	
From unappropriated surpluses	\$ 2,006,876
From sources other than general tax	<u>6,381,670</u>
TOTAL SOLID WASTE FUND	\$ <u>8,388,546</u>
<u>Early Childhood Care & Learning Fund</u>	
From unappropriated surpluses	\$ 1,957,719
From sources other than general tax	30,500
From the general property tax levy	<u>1,069,183</u>
TOTAL EARLY CHILDHOOD FUND	\$ <u>3,057,402</u>
<u>Legacy Program Operations Fund</u>	
From unappropriated surpluses	\$ 274,759
From sources other than general tax	3,500
From the general property tax levy	<u>1,507,965</u>
TOTAL LEGACY PGM OPERATIONS FUND	\$ <u>1,786,224</u>
<u>Affordable Housing Fund</u>	
From unappropriated surpluses	\$ 2,461,546
From sources other than general tax	<u>6,682,251</u>
TOTAL AFFORDABLE HOUSING FUND	\$ <u>9,143,797</u>
<u>2010 Fund</u>	
From unappropriated surpluses	\$ 4,808,737
From sources other than general tax	75,500
From the general property tax levy	<u>2,039,575</u>
TOTAL 2010 FUND	\$ <u>6,923,812</u>
<u>Safety First Fund</u>	
From unappropriated surpluses	\$ 3,810,382
From sources other than general tax	42,500
From the general property tax levy	<u>5,131,567</u>
TOTAL SAFETY FIRST FUND	\$ <u>8,984,449</u>

Section 3. That the budget as submitted and amended hereinabove by fund, hereby is approved and adopted as the budget of Summit County Government for the year stated above.

Section 4. That 3% of 2020 "fiscal year spending," or \$2,359,598 shall be reserved in the ending 2020 fund balances in order to establish Emergency Reserves, as defined in Article X, Section 20 of the Colorado State Constitution.

Section 5. Additional capital expenditures in the amounts identified in the record of proceedings for the purposes referenced therein are authorized in Section 1 above pursuant to CRS-29-1-301 (1.2).

Section 6. Pursuant to the terms of Resolution 2003-39 and subsequent ballot measure approval, the Board has imposed a mill levy and collected and expended revenues for the acquisition and construction of various capital improvements including, but not limited to, open space and trails, water storage facilities and other water resources, solid waste management, health care facilities, and such other expenditures as accounted for by the Finance Office in the County's annual budget, audited financial statements, and other relevant financial accounting records. The board desires to (a) adjust the levy imposed by the above-referenced authority as approved in Resolution 2019-98 to the appropriate numerical figures necessary to accurately enumerate the mill levy components and maintain the levy as authorized by law and intended in such resolution, and also (b) reduce the mill levy imposed by the above-referenced authority to those amounts necessary to annually operate and maintain such improvements, as a voter-approved revenue change notwithstanding the limitations in Article X, Section 20 of the Colorado Constitution or any other law. The Board further finds and determines that such reduction, correction and continued imposition of the levy as provided in the approved budget is reasonable and necessary to protect the County's capital investments that have been acquired or constructed with the revenues derived under the above-referenced authorities and such other authority and discretion as provided by law in order to accomplish the intent and purposes of Resolution 2003-39 and subsequent resolutions thereto. This resolution shall operate as a prospective curative legislative enactment in all respects and shall not result in any mill levy increase or net tax revenue gain for purposes of Article X, Section 20 of the Colorado Constitution or any other provision of law.

Section 7. That the budget hereby approved and adopted shall be signed by the Summit County Commissioners and made a part of the public records of the County.

ADOPTED this 8th day of December 2020.

BOARD OF COUNTY COMMISSIONERS
OF SUMMIT COUNTY, COLORADO

ATTEST:

Kathleen Neel
Kathleen Neel, Clerk & Recorder



Karl Stuebelmeier
Karl Stuebelmeier, Chair

Approved as
to form

[Signature]
Legal